

August 10, 2018

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Meeting of Board of Directors held on August 10, 2018

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Exchange that the Board of Directors of the Company at their meeting held today i.e. Friday, August 10, 2018, has, *inter alia*, considered and approved the followings items of agendas:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the First quarter ended June 30, 2018 along with Limited review report thereon issued by the Statutory Auditors. **(copy of the Un-audited Standalone and Consolidated Financial Results and LRR are enclosed herewith as Annexure –A)**
2. Pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Dharak Mehta has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. August 10, 2018 and subsequently Mr. Sanjeev Aggarwal – Chairman & Managing Director ceased to be Compliance Officer under SEBI (Prohibition of Insider Trading) Regulations, 2015 w.e.f. August 10, 2018. **(Brief profile is enclosed herewith as Annexure –B)**
3. In terms of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial personnel ("KMP") who have been authorized by the Board of Directors, for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchange under Regulation 30 of SEBI (LODR) Regulations, 2015 are as stated below:

Particulars	Name of Key Managerial Personnel	Contact Details
For determining/intimating materiality of an event or	Mr. Sanjeev A Aggarwal - Chairman & Managing Director	Tel: +91 22 4200 9100 sanjeev.aggarwal@kisangroup.com



information	Mr. Rishav S Aggarwal - Whole-time Director	Tel: +91 22 4200 9100 rishav.aggarwal@kisangroup.com
	Mr. Amit Sudhakar - Chief Financial Officer	Tel: +91 22 4200 9105 amit.sudhakar@kisangroup.com
For intimating details of material event/information to Stock Exchanges	Mr. Dharak Mehta – Company Secretary & Compliance Officer	Tel: +91 22 4200 9170 dharak.mehta@kisangroup.com

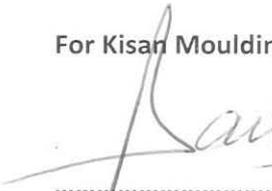
- Mrs. Anjana Motwani (DIN: 02650184), Woman Independent Director has tendered her resignation as Director of the Company from closing of business hours on August 10, 2018.
- The 29th Annual General Meeting of the Company will be held on Saturday September 22, 2018.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 6:05 P.M.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Kisan Mouldings Limited


.....
Sanjeev Aggarwal
Chairman & Managing Director



Enclosed as above

Annexure - A

Statement of standalone and consolidated financial results for the quarter ended 30th June, 2018.

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	a) Revenue from operation	12,081.60	16,462.23	9,459.18	48,217.35	13,669.21	17,350.67	12,875.81	56,786.89
	b) Other income	27.42	348.03	101.34	534.08	27.42	348.03	101.34	534.08
	Total Income (a+b)	12,109.02	16,810.26	9,560.52	48,751.43	13,696.63	17,698.70	12,977.16	57,320.97
2	Expenses								
	a) Cost of materials consumed	8,381.94	8,222.51	7,722.74	30,503.40	8,381.94	8,222.51	7,722.74	30,503.40
	b) Excise duty	-	(0)	857.34	857.34	-	(0.00)	857.34	857.34
	c) Purchase of stock in trade	998.78	3,897.19	453.98	7,029.26	2,586.00	4,701.01	3,864.17	15,533.88
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(981.38)	(602.85)	(2,431.12)	(4,512.89)	(1,027.47)	(546.57)	(2,437.22)	(4,512.89)
	e) Employee benefits expenses	574.58	625.10	407.98	2,012.43	574.99	625.50	408.38	2,014.05
	f) Finance costs	802.69	877.65	818.66	3,587.13	802.71	877.68	818.66	3,592.56
	g) Depreciation and amortisation expenses	342.81	343.27	339.78	1,413.55	342.81	343.27	339.78	1,413.55
	h) Other expenses	2,249.97	2,451.07	1,861.68	8,226.53	2,252.94	2,453.97	1,865.12	8,239.37
	i) Manufacturing Expenses	907.98	969.83	727.06	3,252.51	907.98	969.83	727.06	3,252.51
	ii) Administration & Selling Expenses	550.94	680.33	417.06	2,166.26	553.91	683.24	420.50	2,179.09
	iii) Power & Fuel	458.60	419.65	405.02	1,582.99	458.60	419.65	405.02	1,582.99
	iv) Carriage Outwards	332.45	381.24	312.54	1,224.77	332.45	381.24	312.54	1,224.77
	Total expenses (a to h)	12,369.41	15,813.94	10,031.04	49,116.75	13,913.91	16,677.36	13,438.97	57,641.27
	Profit / (Loss) before exceptional items and tax (1-2)	(260.39)	996.32	(470.52)	(365.33)	(217.28)	1,021.34	(461.82)	(320.29)
3	Profit / (Loss) before tax (1+2)	(260.39)	996.32	(470.52)	(365.33)	(217.28)	1,021.34	(461.82)	(320.29)
4	Tax expense	(62.74)	142.24	(0.76)	(376.91)	(49.83)	156.15	(0.76)	(362.99)
5	Profit / (Loss) after tax (3-4)	(197.65)	854.08	(469.75)	11.58	(167.46)	865.19	(461.05)	42.70
6	Other comprehensive income / (loss)								
	(i) Item that will not be reclassified to statement of profit and loss [net of taxes]	5.03	2.65	0.16	4.58	5.03	2.65	0.16	4.58
7	Total comprehensive income / (loss)	(192.61)	856.73	(469.60)	16.17	(162.42)	867.84	(460.89)	47.28
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	2,886.31	3,386.31	3,387.31	3,386.31	2,886.31	3,386.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				14,004.45				14,035.57
10	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)								
	- Basic & Diluted	(0.64)	2.75	(1.63)	0.04	(0.54)	2.78	(1.60)	0.14

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2018.
- Revenue from operations has been presented in accordance with Ind AS 18, Revenue. For the previous periods upto 30th June, 2017, the revenue has been shown as gross of excise duty (as applicable) and for the quarters ended 31st March, 2018 and 30th June, 2018 as net of Goods and Service Tax (GST) (as applicable). The comparable figures for Revenue from operations (net of excise duty) are as under :-

Particulars	(Rs. In Lakhs)			
	Quarter Ended		Year Ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Revenue from operations	12,081.60	16,462.23	8,601.83	47,360.00

There is no impact of the above on the profit before tax and profit after tax.

- In term of IND AS 108, the company having single reportable Segment i.e Moulded Pipe & Fitting hence, segment wise reporting is not applicable to the Company.
- Tax expense consist of deferred tax and current tax provision.





KISAN MOULDINGS LIMITED



Regd. Off.: "Tex Center", K-wing, 3rd Floor, 26 'A' Chandivli Road, Off Saki Vihar Road, Andheri (East), Mumbai - 400 072 • Tel : 022 - 4200 9100, 4200 9200 • Fax : 28478508

E-mail : customercare@kisangroup.com • Website : www.kisangroup.com

CIN: L17120MH1989PLC054305

- 5 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- 6 The Company has invested in brand development by signing on "Shri Amitabh Bachchan" as our Brand Ambassador. The Current quarter of F.Y 18-19 Advertisement expenses of Rs.174 lakhs against the corresponding quarter of the F.Y 16-17 of Rs 57 lakhs.
- 7 The results of the Company for the Quarter ended June 30, 2018 and year ended march 31, 2018 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com)

For Kisan Mouldings Ltd,

Sanjeev Aggarwal
Chairman & Managing Director
DIN : 00064076



Place : Mumbai,
Date : August 10, 2018.

ISO 9001 : 2008



HALLMARK OF EXCELLENCE
AN ISO 9001 CERTIFIED COMPANY

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Kisan Mouldings limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN : 128045W


Ankit Rath
Partner

M No.: 162441
Place: Mumbai
Date: 10th August, 2018.



A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited (the 'Company') and its subsidiary (the Parent and subsidiary together referred as "The Group") for the quarter ended June 30, 2018 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & Associates
Chartered Accountants

FRN : 128045W



Ankit Rath

Partner

M No.: 162441

Place: Mumbai

Date: 10th August, 2018



Annexure B

The details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated September 9, 2015, are as below:

Reason for change	Appointment of Mr. Dharak Mehta as Company Secretary and Compliance Officer of the Company due to resignation of Mrs. Snehal Pawar on 18.04.2018
Date of Appointment	August 10, 2018
Term of Appointment	Appointment is made on the basis of current employment terms, therefore there is no fixed term.
Brief Profile	Mr. Dharak Mehta is Company Secretary & Law Graduate from Mumbai University with more than three years of experience.

